

Message Text

PAGE 01 STATE 208258

21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

OMB-01 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15

PRS-01 SP-02 /055 R

66612

DRAFTED BY: XMB: LRMOYERS:KEW

APPROVED BY: EB/IFD/ODF: RASWART

XMB: EJO'CONNOR, VICE PRESIDENT-LATIN AMERICA

XMB: DOBEIM, EXECUTIVE VICE PRESIDENT

ARA/BR: SHUGART(INFO)

----- 064873

R 022301Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 208258

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR COMPANHIA ACOS ESPECIAIS ITABIRA (ACESIT
A)

1. EXIMBANK HAS AUTHORIZED A \$7,000,000 CREDIT TO ACESITA TO
FINANCE 40 PCT OF THE COST OF US GOODS AND SERVICES REQUIRED
FOR THE CONSTRUCTION OF ITS PHASE I EXPANSION PROGRAM.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PCT OF THE COSTS OR \$1,750,000. OF THE BALANCE OF 50 PCT OR
\$8,750,000, 30 PCT OR \$5,250,000 WILL BE EXTENDED BY PITTSBURGH
NATIONAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK, AND 20 PCT OR
\$3,500,000 WILL BE EXTENDED BY PEFECO AND WILL BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF
TEN YEARS, BEGINNING FEBRUARY 10, 1978.

3. REQUEST EMBASSY ADVISE ACESITA OF THIS ACTION, WHICH WILL BE
UNCLASSIFIED

PAGE 02 STATE 208258

DETAILED IN LETTER TO ACESITA.
ROBINSON

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE208258
Document Source: ADS
Document Unique ID: 00
Drafter: XMB: LRMOYERS:KEW
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D750303-0719
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197509103/baaaaait.tel
Line Count: 55
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2003 by MaustMC>; APPROVED <12 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971014
Subject: n/a
TAGS: EFIN, COMPANHIA ACOS ESPECIAIS ITABIRA, XMB
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006